



ANNUAL REPORT

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Chrysalis

Catalyzing change



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Our Vision

A world where growth is inclusive and diversity is celebrated

Our Mission

Chrysalis transforms communities and institutions to embrace diversity and catalyze inclusive growth for women and youth

Our Board of Directors



Dar Vanderbeck
CARE USA



Vidusha Nathavitharana
Hi5 Consultancy Firm



Audrey Fernando



Nelun Gunasekera

Executive Management Team



Ashika Gunasena
Chief Executive Officer



Kushala Cooray
Head of Operations



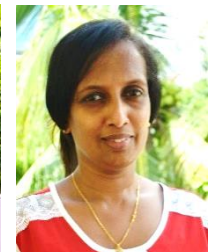
Vindhya Fernando
Head of Advisory Services



Lahari de Silva
Head of Business Services



Ahamed Rislán
Head of Development Services



Tharanga Silva
Finance Manager

Message from the Board of Directors

Chrysalis is very clear about their direction. The Northpoint has been set. But how you get there has to be figured out along the way. The perfect moment will never come. When you have an idea or a hunch you work with it – you work the periphery around it and find solutions to the problems you find. The challenge is to make sure to find a way that your mandate is met and find ingenious solutions to some of the problems you have.

In relation to finding its place in the development community, Chrysalis needs to respond to different situations at that time and in the particular context. Chrysalis has elements of both the private sector and the not for profit sector. As an organization Chrysalis has to be very clear about what its objectives are and work hard to stay within the parameters of our vision and mission

Message from CARE International

Chrysalis becomes CARE's First Affiliate from the Global South

Chrysalis was established in Sri Lanka in May 2016, in parallel with the closure of CARE Sri Lanka. Since then, Chrysalis has charted a course as an independent organization with its own brand, building on CARE's legacy in Sri Lanka and actively shaping the CARE network of the future. Chrysalis focuses on empowering women and youth as leaders and drivers of the change required for Sri Lanka to fulfil its potential. Welcomed as a CI Affiliate in June 2017, Chrysalis has helped to develop this into a distinct new category of membership. Chrysalis was not the result of CARE Sri Lanka evolving into a local NGO, but rather of a handful of entrepreneurial CARE staff setting up a separate organization (and, over time, bringing in innovative professionals from outside of CARE). Shaped by this, the Chrysalis team has developed and leveraged a distinctive insider-outsider positioning within the CARE International.

The mutual value proposition of Chrysalis being a CI Affiliate is being delivered in practice, offering critical learning to CI for the future. Chrysalis offers CARE global/regional programmatic leadership, provides technical expertise to CMPs/COs, and is shaping what it means to be a CI Affiliate. CARE lends Chrysalis credibility from its history in Sri Lanka, provides a clientele for Chrysalis' advisory services, links Chrysalis with donors, and offers a platform for global/regional roles.



Chrysalis – About Us

At Chrysalis our focus is on empowering Women and Youth, because we believe that they are the leaders and drivers of change and transformation, required for Sri Lanka to fulfil its potential. There are diverse and multiple challenges experienced by Women and Youth that prevent them from fully participating in the country's development and growth. Our response to this reality is to develop innovative solutions that will turn around this status quo and promote inclusive economic growth.

Our solutions range from supporting the private sector to improve their social responsibility commitments and promoting diversity, to working with Government Ministries on establishing and implementing supportive policies and regulations and engaging citizens, to engaging civil society partners on issues of gender equality, gender-based violence, building peaceful communities and on emergency preparedness.

Our work cuts across multiple industries, and spheres of influence to ensure a lasting impact is generated, and can be replicated across Sri Lanka and worldwide. Chrysalis is a Company Limited by Guarantee and an Affiliate of CARE International. We embody the knowledge and learning from CARE Sri Lanka's 60 years of operations.

We are committed to ensuring Gender Equality in all that we do and creating an environment within Chrysalis that celebrates and embraces Diversity. While we build strong and trusted relationships, amongst and between diverse groups and individuals, we are sensitive to unintended conflicts which may result from our work. We ensure we have systems, knowledge, procedures and capacities to address such conflicts should they arise.



Our Offers

The Chrysalis team of Technical Experts and Practitioners, who have many years of local and global experience, offer a range of services and products that address the specific needs of our clients and generate a lasting impact on the lives of Women and Youth.



INCLUSIVE BUSINESS MODELS: Chrysalis incubates and supports inclusive business models that serve the diverse needs of the Women and Youth we support.

INCLUSIVE GOVERNANCE MODELS: Chrysalis develops leadership of Women and Youth and enables them to influence decisions within their homes, community and the highest decision-making forums in the country.

TECHNICAL ADVICE ON GENDER EQUALITY: Chrysalis offers technical expertise and accompaniment on Gender Equality and Gender Transformative approaches that go beyond the conceptual realm. We offer practical solutions based on realities within industries (that employ large numbers of Women and Youth, as well as those with the potential to increase their engagement) and communities.

COMPREHENSIVE MODELS OF ENDING GENDER BASED VIOLENCE: Recognizing the severe impacts of GBV on the ability of Women and Men to have a life of dignity, Chrysalis offers knowledge and technical expertise to address root causes of violence as well as engage in advocacy efforts with others to end it.

APPROACHES AND MODELS THAT CELEBRATE DIVERSITY: Chrysalis offers approaches and models that improve social cohesion and reconciliation and celebrate the ethnic, religious and cultural diversity in Sri Lanka especially targeting youth

THOUGHT LEADERSHIP: Chrysalis works with others to design innovative solutions, create and share knowledge that address deep-rooted challenges experienced by Women and Youth and create opportunities that enable them to fully participate in Sri Lanka's growth, development and peace.

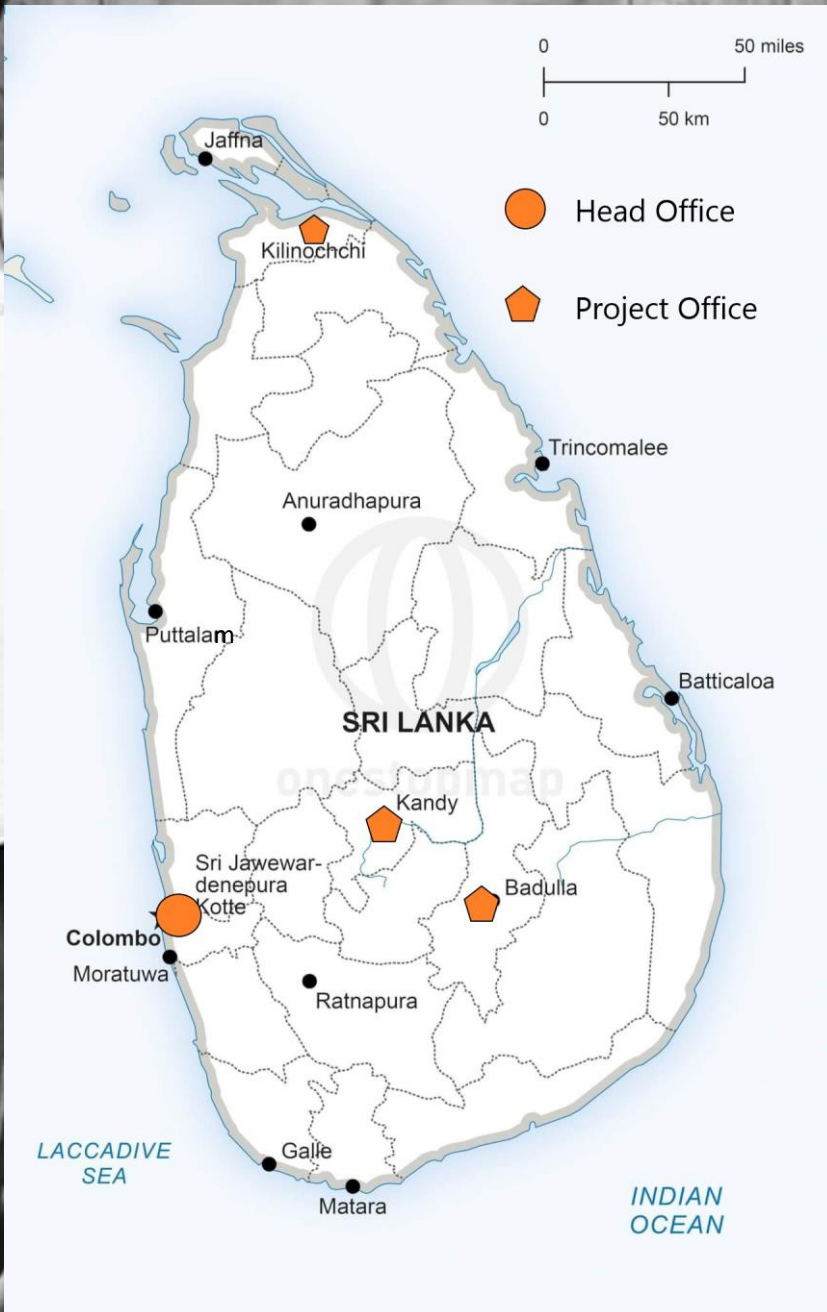
EMERGENCY PREPAREDNESS AND DISSASTER RISK REDUCTION: Chrysalis hopes to support communities and organizations working on emergency response and preparedness to increase resilience. Chrysalis offers specialized technical services on responding to the gendered implications of disasters.

Our Team

Our staff is inclusive of 41 individuals from varied ethnic and religious groups, with diverse experiences and backgrounds and we have joined together to empower two million women and youth.



Where we work



Chrysalis' Partners & Clients

Institutional Donors and Foundations - European Union/Oak Foundation/Bezos Family Foundation/ GAP Foundation, CARE International - Secretariat, Germany, UK, USA & Netherlands

Corporate partners - Cinnamon Hotels and Resorts, Twinings, Diageo, H&M Foundation, Regional Plantation Companies (Bogawantalawa Tea Estates, Agarapathana Plantations, Malwatte Valley Plantations, Elpitiya Plantations, Hatton Plantations and Kelani Valley Plantations)

Government partners - Provincial Councils, District and Divisional Secretariats, Ministries of Local Governments & Provincial Councils/Trade and Commerce, Child and Women's Affairs, National Institute of Language Education and Training and Sri Lanka Institute of Local Government

Civil Society partners - British Council, Janathakshan, The Asia Foundation, Women Action Network for Transformation (WANT), Community Development Organization (CDO), Janakaraliya Cultural Foundation, Berendina Employment Centre Ltd. (Gte.), OXFAM and Center for Performing Arts



Highlights from the year

Strength lies in differences not in similarities

"This country can only develop through its diversity. Diversity is an important resource which should be utilized for our own benefit. While we respect our own identity, we should always respect the identity of others" - Zonal Director of Education - Gallallegama Ganaseela Thero

Two dramas with the story ideas presented by students went on boards at two schools in Anuradhapura and Kilinochchi in June. Chrysalis' partner the Janakaraliya Cultural Foundation carried out a drama training for 42 students from the two districts and this resulted in two bi-lingual dramas being produced. Several students shared their experiences on what it meant to be a part of a drama team that uses Art as a tool for social cohesion. The topic of diversity and its importance was also discussed in the form of a Talk Show, among the audience of Senior government officials, Principals, parents, teachers and students. The YOUTH Create project as part of its global Students Rebuild Challenge aims to enable a new generation of peace-builders across diverse communities in the North and South of the country to strengthen the peace and reconciliation process in Sri Lanka. The project engages students from schools and children clubs in the districts of Anuradhapura and Kilinochchi. The initiative utilizes the power of performing arts to foster sustainable collaboration between youth who have been separated by conflict, culture and belief systems.

The final event of the YOUTH Create project was held at the Western Province Aesthetic Resort (NADA) on the 24TH of August in collaboration with the Office for National Unity and Reconciliation.

*Zonal Director of Education
- Gallallegama Ganaseela Thero*



Chrysalis becomes a co-chair of the YPS coalition

Youth, Peace, and Security Coalition (YPS) in Sri Lanka was formed in 2016 following a series of national and regional consultations for the Progress Study mandated by the United Nations Security Council Resolution 2250 on Youth, Peace and Security. While the YPS Coalition comprise of UN Agencies, Civil Society Organizations, Youth-led organizations, Academia, and Development Agencies, the principal objective of this formation is to encourage young people to take a positive role for preventing and resolving conflict, countering violent extremism and building peace.

Film as a tool to create a space for communities

'Film for Dialogue' is an initiative that uses film as a tool to reach people and create a space for communities across borders to interact with each other and engage in healthy dialogues on issues related to ethnic tensions and conflicts. The project addresses both the need for reconciliation between communities polarized by conflict in the North and South, and communities being targeted by emerging extremist ideologies.

The project applies dialogue, crowd information, and peer advocacy as its strategies to develop a forum around reconciliation and art, especially cinema. Available feature and short films selected through a panel of experts and local enthusiasts are used, and then packaged into a film festival which suits each location with language and content. Each viewing is followed up by a dialogue on its feel, messages and relevance to the local context as well as change of norms around ethnic and political relationships. The discussion outcomes are used to design further interventions with art and culture as the central pillar. The dialogue sessions facilitate the development of a few common threads of views which will be targeted at normative changes. This project is being carried for one year in the districts Kurunegala, Kalutara, Jaffna, Badulla, Ampara, Matale and Galle. Jaffna was a pre-identified district and the project joined the Jaffna International Cinema Festival.

Global South Leaders Exchange in Cairo

Chrysalis' CEO Ashika Gunasena and Head of Operations Kushala Cooray, recently attended the CARE International Global South Membership meeting in Cairo – representing Chrysalis as CARE's only Affiliate. This first ever 'Global South Leaders Exchange' was a convening of CARE Members from the South, Candidates, Affiliates (Chrysalis), and Country Offices exploring alternative forms of presence. The spirit of this gathering, as well as the key messages emerging from it, are conveyed in The Cairo Compact compiled by participants of this meeting. It is encouraging that leadership across CARE have acknowledged that to truly leverage this diversity and position us as a network for the future, changes are required to our overall culture, ways of working, financial model, decision-making and organisational set-up. The group has committed to start defining concrete suggestions to take forward now, and broader implications to begin unpacking, for the future.



Redrawing the Margins (RTM)

Funded by European Union and CARE Deutschland Luxemburg e.v., the RTM project is focused on bringing about a meaningful engagement of plantation communities in democracy and governance. The project aims to promote the rights and entitlements of citizens living and working in the tea plantations of the Central and Uva Provinces of Sri Lanka. Project activities include a functional Tamil language training for 300 government staff in the Uva and Central Provinces and providing Training of Trainers (ToT) for selected officials from Pradeshiya Sabhas and Divisional Secretariat Divisions on leadership team building, positive thinking, report/letter writing, communication, conflict resolution, participatory governance, PRA and Village Development Planning, proposal writing and fund raising. Simultaneously the project is also working with the two provincial councils to establish a women's policy to consolidate meaningful participation and equality for women.

Network, Engage and Transform (NET)

36 participants out of 420 women and men who were the main beneficiaries in NET project contested the recent Provincial Council elections, a significant achievement for the project which is less than two years old. Up to seven women stand to take office once the process has been regularized'. NET project supported by the European Union and CARE Deutschland- Luxemburg e.v. seeks to promote the voice and meaningful political representation of women in Northern Sri Lanka to prevent and address Sexual and Gender based Violence (SGBV). This programme was also linked to a nationwide advocacy campaign led by the Ministry of Provincial Councils and Local Governance and the Ministry of Women's Affairs to fulfil the recent change in the Electoral Act that ensures a 25% quota for women in local governing bodies. A Study is also being done on women's political leadership and reduction of violence against women with the intention of undertaking targeted advocacy initiatives.

Power women who contested the local council elections



Counting the Cost: The Price Society Pays for Violence against Women

"One in three women worldwide is beaten, coerced into sex or otherwise abused, mostly by her male intimate partner (WHO, 2013 & UNODC, 2013)"

The report, "Counting the Cost: The price society pays for violence against women," draws on studies from 13 different countries of the world and presents the economic costs of Violence Against Women (VAW) in relation to national economies. This report estimates that VAW costs society more than 2% of global GDP, and states that the problem is serious in low, middle and high income countries alike. Three of the case studies were conducted by CARE which looked at intimate partner violence in Bangladesh and Zambia and sexual harassment in the workplace in Cambodia. The report recommends actions for governments, donors, and the private sector to prevent and respond to violence against women. The report was authored by Chrysalis Consultants Zainab Ibrahim and Jayanthi Kuru-Utumpala (Co-Leads of the Global Working Group on the 'Life Free from Violence Outcome', on behalf of the CARE International Secretariat) and Jay Goulden, Knowledge Management and Learning Coordinator, CARE International Secretariat.

From grass roots actions to policy influence

Chrysalis is working with the Ministry of Provincial Councils and Local Government in order to establish a community governance model and support infrastructure with relevant local organizations to ensure training, skills development and implementation of the state language policy. 540 Public sector officials and over 1200 community leaders have participated in skills development events and eventually prepared Village Development Plans (VDP). The amalgamation of VDPs at the local authority level, will be facilitated by a Divisional Steering Committee, to be reflected in the local government annual action plans and budgets. Even though women's issues are not a devolved subject, each province has women's ministries coupled with other decentralized subjects. There have been attempts by Civil Society to formulate women's policies or similar documents to enshrine processes and practices which enable women's empowerment. Since its establishment, the National Women's Charter faced barriers for implementation at sub national levels. In May 2018, Chrysalis brought together senior level officers from Central and Uva provinces to draft action plans to implement the relevant sections of the Charter. Chrysalis will work in collaboration with the Central and Uva provinces to institutionalize the action plans during this year.



Transforming the way businesses, government and Civil Society think and act on Gender Equality and Diversity

Chrysalis understands the complexity of the myriad of issues experienced by women and young people to fulfill their potential. Chrysalis works towards finding innovative solutions to address such challenges and to fully utilize available opportunities. As such we work with diverse stakeholders to identify problems (through assessments and research), implement recommendations (through technical assistance, trainings, accompaniment) and advocate for change (policy advocacy and networking). Our extensive experience working with communities, state sector at local and national level, private sector and civil society organizations as well as in depth understanding of the context, enable us to define practical and sustainable solutions. Chrysalis is the co-lead with CARE International, to implement the CARE 2020 Programme Strategy on the Right to a Life Free from Violence. Asia Pacific Region: provided leadership in drafting a strategy to address issues of GBV for the Asia Pacific region.

Youth4Youth Programme

Chrysalis has partnered with the UNFPA to implement the programme titled 'Promoting the Participation of Youth and Women in the Peacebuilding Process' funded through United Nation's Peacebuilding Fund. The overall objective is to create an enabling environment for youth to engage in the decision-making processes related to peacebuilding and development in Sri Lanka.

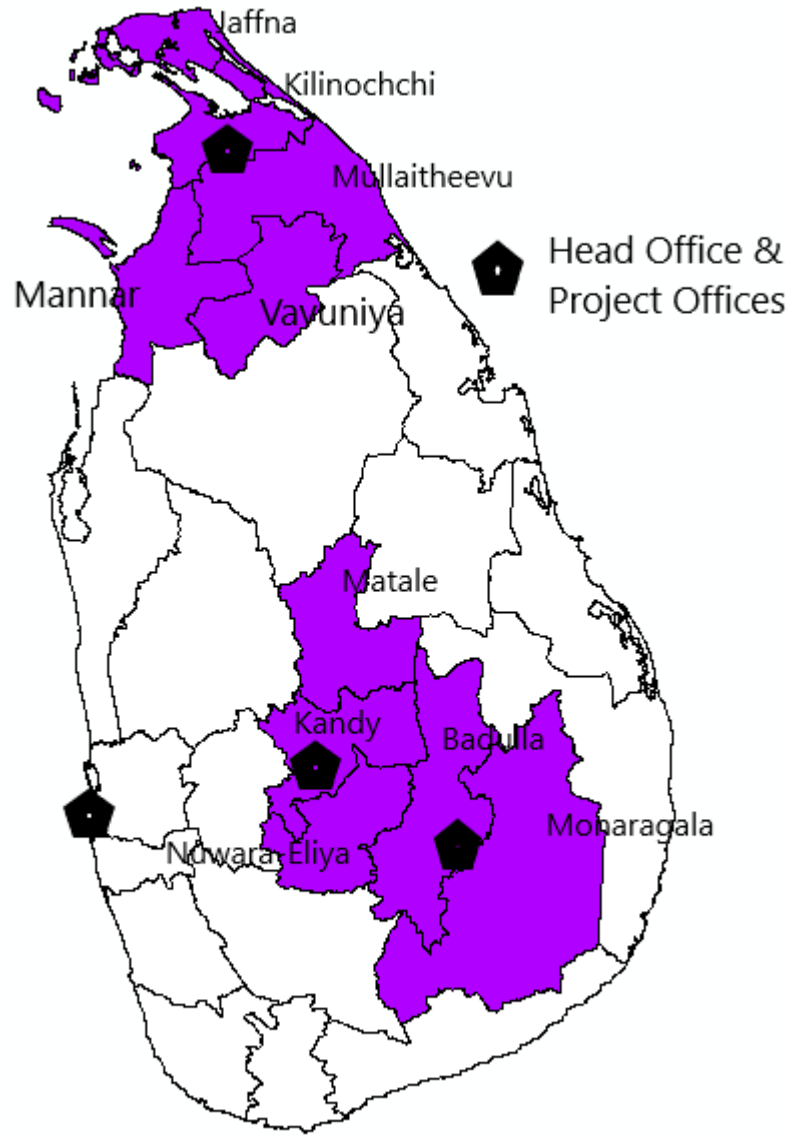
UNFPA had implemented regional youth symposiums called 'Youth4Youth' in the North, East and Southern provinces with the participation of almost 60-80 young aspiring leaders in each of these symposiums in partnership with UN Volunteers Sri Lanka and UNWOMEN. Chrysalis conducted a provincial youth symposium in the Central Province coinciding with the International Youth Day and facilitated the process of developing a regional Youth Policy and an Action Plan for the Central Province through a participatory process along with the provincial Ministry of Youth Affairs. In addition, Chrysalis organized a National Youth Symposium with the participation of regional youth representatives. During the National Symposium, youth representatives discussed the requirements of a National Youth Panel, which would review and develop a set of recommendations for the existing National Youth Policy (2014).



Projects Summary

#	Project name	Donor	Start date	End Date	2017-2018 Income - LKR	Levels of Reach	Impact groups
1	SPACE : Community governance programme (Enhancing Community Participation in Local Governance in Sri Lanka- SPACE)	CARE, USA and OAK Foundation	1st Nov 2016	30th Oct 2018	63,453,345.00	Sub-National : Uva, Central, Eastern and Northern Province	Rural and Marginalized communities in Central, Uva, Northern and Eastern Provinces of Sri Lanka
2	Meaningful Engagement of Plantation Communities in Democracy and Governance	CARE, Deutschland-Luxemburg and European Union	30th Dec 2015	29th June 2019	19,641,697.00	Sub-National : Uva, Central Provinces	People living and working in tea plantations and people living in Sinhalese villages in the targeted areas in Sri Lanka.
3	NET : Network, Engage & Transform	CARE, Deutschland-Luxemburg and European Union - Sri Lanka and Maldives	1st Feb 2016	31st July 2018	32,546,289.00	Sub-National : Northern Province	Women and Men
4	Floor Resonse for Rathnapura, Kaluthara and Matara	CARE, International Secretariat	20th June 2017	15th Oct 2017	4,704,580.00	Sub-National : Rathnapura, Kaluthara and Matara	Women and youth of the affected areas
5	Enterprise : Contribute to improve Socio Economic Well being of Rural and Estate communities in Uva and Central Provinces	CARE, Deutschland-Luxemburg and European Union - Sri Lanka and Maldives	2nd June 2017	1st Dec 2020	15,497,840.00	Sub-National : Uva, Central Provinces	Women and youth
6	YOUTH CREATE II (Students Rebuild Challenge)	CARE USA and Bezos Family Foundation	1st August 2017	30th Sept 2018	7,010,766.00	National Level	Youth
7	Floor Response for Rathnapura, Kaluthara and Matara	CARE, UK	20th Sep 2017	19th Jan 2018	1,519,781.00	Sub-National : Rathnapura, Kaluthara and Matara	Women and youth of the affected areas
8	Voter awareness for tea plantation community in Sri Lanka	International Foundation for Electoral Systems (IFES)	17th Jan 2018	28th Feb 2018	695,262.00	Sub-National : Central Province	Tea estate community members who are having voting rights.
9	WEAVE II: Women's Empowerment: Action, Voice, Enterprise - Phase I	CARE Netherland and H & M Foundation	1st Oct 2016	31st Aug 2017	1,707,372.00	Sub-National : Northern Province	Women Headed Households in the Northern Province of Sri Lanka
10	WEAVE II: Women's Empowerment: Action, Voice, Enterprise - Phase II	CARE Netherland and H & M Foundation	1st April 2017	31st March 2020	5,328,896.00	Sub-National : Northern Province	Women Headed Households and SMEs in the Northern Province of Sri Lanka
11	Empowering Sri Lanka's Tea Plantation Communities.	CARE UK and Twinnings	14th May 2017	14th May 2019	5,512,579.00	Sub-National : Central and Uva Province	Community members who reside in seven tea estate in Sri Lanka
12	Personal Advancement and Career Enhancement in plantation community - II	CARE USA and Gap Foundations	1st Feb 2017	30th April 2018	17,739,440.00	Sub-National : Central and Uva Province	Female plantation workers
13	Ethical Tea Partnership	Ethical Tea Partnership	31st Oct 2016	28th Feb 2018	1,692,420.00	India - Organizational level	Organizational level impact

14	Lasting Change Fund	CARE Netherland and H & M Conscious Foundation	1st Oct 2016	31st Jan 2017	1,047,424.00	Sub-National : Northern Province	Women and Girls in Norther province
15	Skills for Empowerment	CARE UK and Diageo	15th Jan 2018	15th July 2019	683,110.00	Sub-National : Cinnamon Hotel chains	Young women and men
16	Providing Technical Assistance for CARE USA's Gender Cohort	CARE USA	12th Oct 2017	10th Nov 2017	318,150.00	USA - Organizational level	Organizational level impact
17	Review and Strengthen CARE Afghanistan's Conflict Sensitivity capacities, approaches an tools across a number of elements	CARE Afghanistan	28th August 2017	15th Sept 2017	1,133,006.00	Afghanistan - Organizational level	Organizational level impact
18	Proposal Development for GBV Project	CARE Vietnam	31st May 2017	22nd June 2017	612,446.00	Vietnam - Organizational level	Organizational level impact
19	Gender Advisory Support to CARE UK to develop new phase of 5 years Global Diageo partnership 2016-2021	CARE UK and Diageo	17th August 2016	31st Dec 2019	1,762,530.00	UK - Organizational level	Organizational level impact
20	Develop a Gender Equality Strategy to promote women's participation in inter-ethnic and Inter-Faith dialogue and conflict prevention efforts within Batticaloa and Trincomalee Districts	The Asia Foundation	15th March 2017	39th June 2017	3,001,280.00	National, Trincomalee and Batticaloa districts	Organizational level impact
21	Co leading the Life free from violence outcome area for CARE International	CARE International Secretariat	1st Feb 2017	30th June 2019	10,728,950.00	Global level	CARE member partners globally
22	Asia Pacific Regional GBV Initiatives	Asia Regional Management Unit - CARE International	1st August 2016	31st July 2017	1,390,045.00	Asia Pacific regional level	CARE Member partners in Asia Pacific region



Chrysalis

STATEMENT OF FINANCIAL POSITION

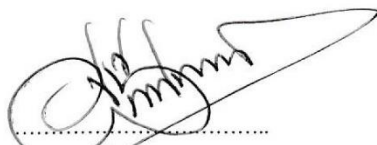
As at 31 March 2018


ASSETS	Note	2018 Rs.	2017 Rs.
Non Current Assets			
Plant and Equipment	5	1,599,550	1,885,507
Intangible Assets	6	363,246	146,473
		<u>1,962,796</u>	<u>2,031,980</u>
Current Current Assets			
Receivables	7	19,292,300	17,728,699
Cash and Bank Balances	8	176,511,845	101,675,130
		<u>195,804,145</u>	<u>119,403,829</u>
Total Assets		<u>197,766,941</u>	<u>121,435,809</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Restricted funds	9	135,388,709	68,740,243
Retained Earnings		45,771,080	48,860,379
Total Equity		<u>181,159,789</u>	<u>117,600,622</u>
Non-Current Liabilities			
Retirement Benefit Obligations	10	2,521,171	623,512
		<u>2,521,171</u>	<u>623,512</u>
Current Liabilities			
Payables	11	10,652,413	1,688,491
Income Tax Payable	16	3,433,568	1,523,184
		<u>14,085,981</u>	<u>3,211,675</u>
Total Equity and Liabilities		<u>197,766,941</u>	<u>121,435,809</u>

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


.....
Finance Manager

The management is responsible for these financial statements. Signed for and on behalf of the Organisation by:


.....
Director


.....
Director

The accounting policies and notes on pages 07 through 20 form an integral part of the financial statements.



STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2018

	Note	2018 Rs.	Period 01 June 2016 to 31 March 2017 Rs.
Incoming Resources	12	199,542,746	114,375,043
Project Expenditure			
Direct Costs	13	<u>(191,422,346)</u>	<u>(52,614,457)</u>
Total Project Cost		(191,422,346)	(52,614,457)
Net Surplus on Projects Activities		8,120,400	61,760,586
Revenue Earned from Other Activities	14	387,905	271,545
Administrative Expenses	15	(12,680,507)	(13,269,993)
Finance Income		3,325,874	1,621,425
Net Surplus/ (Deficit) Before Tax		<u>(846,328)</u>	<u>50,383,563</u>
Income Tax		(2,242,971)	(1,523,184)
Net Income /(Deficit) after Income Tax		<u><u>(3,089,299)</u></u>	<u><u>48,860,379</u></u>

The accounting policies and notes on pages 07 through 20 form an integral part of the financial statements.



STATEMENT OF CASH FLOWS

Year ended 31 March 2018

	Notes	2018 Rs.	Period 01 June 2016 to 31 March 2017 Rs.
Cash Flows From operating Activities			
Net Surplus/ (Deficit) before Income Tax Expense		(846,328)	50,383,563
Adjustments for			
Provision for Gratuity, Retrenchment and Severance	10	1,897,659	623,512
Depreciation	5	521,134	272,549
Amortization	6	103,727	21,309
Interest Income		(3,325,874)	(1,621,425)
Exchange (Gain)/ Loss		224,067	(271,545)
Net Surplus before Working Capital Changes		(1,425,615)	49,407,963
(Increase) in Receivables		(1,563,601)	(17,728,699)
Increase in Other Payables		8,963,923	1,688,491
Cash Flows from Operations		5,974,706	33,367,755
Realized Exchange Gain / (Loss) During the Year		(224,067)	271,545
Tax Paid		(332,587)	-
Interest Income		3,325,874	1,621,425
Net Cash Flows from Operating Activities		8,743,926	35,260,725
Cash Flows from / (Used in) Investing Activities			
Acquisition of Plant and Equipment	5	(235,177)	(2,158,056)
Acquisition of Intangible asset	6	(320,500)	(167,782)
Net Cash Flows (Used in) Investing Activities		(555,677)	(2,325,838)
Cash Flows from / (Used in) Finance Activities			
Increase/(Decrease) in Received donations		66,648,466	68,740,243
Net Cash Flows from Finance Activities		66,648,466	68,740,243
Net Increase in Cash and Cash Equivalents	8	74,836,715	101,675,130
Cash and Cash Equivalents at the beginning of the Year	8	101,675,130	-
Cash and Cash Equivalents at the end of the Year		176,511,845	101,675,130

The accounting policies and notes on pages 07 through 20 form an integral part of the financial statements.

